

RESOLUTION NO. 91-1

RESOLUTION OF THE MADISON COUNTY FISCAL COURT IN SUPPORT OF AN ORDER BY THE CITY OF RICHMOND, KENTUCKY AUTHORIZING THE ANNEXATION OF A PORTION OF DUNCANNON ROAD TO MEET THE GRANT REQUIREMENTS OF THE ECONOMIC DEVELOPMENT ADMINISTRATION SUBJECT TO THE APPROVAL OF THE CITY'S EDA GRANT APPLICATION FOR PHASE 2B OF THE DEVELOPMENT OF THE 175 ACRE RICHMOND INDUSTRIAL PARK SOUTH LOCATED ON DUNCANNON LANE.

WHEREAS, the City of Richmond and the Richmond-Madison County Industrial Corporation, Inc. (RMCIC), are jointly developing the Richmond Industrial Park South which has recently been annexed to the City, and,

WHEREAS, the Madison County Fiscal Court is in full support of the Industrial Park Project, and,

WHEREAS, the City of Richmond and RMCIC have been invited to jointly submit a Full Application to the Economic Development Administration (EDA) for a \$750,000 EDA Grant to complete Phase 2B of the Industrial Park which has a project cost of \$1,500,000, and,

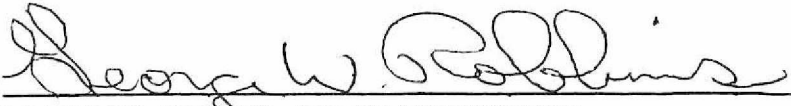
WHEREAS, Duncannon Road is a County Road which provides direct access to several industrial lots in the Richmond Industrial Park South. Accordingly, some 4,760 linear feet of Duncannon Road serves as a direct industrial park local access road. Some 2,600 linear feet of this local access road requires extensive rebuilding to handle large trucks serving these lots. A portion of the aforementioned EDA Grant Application is scheduled for use to rebuild the subject 2,600 linear feet of road, however, project funds can only be used on projects owned and maintained by the grant applicants.

WHEREAS, the Madison County Fiscal Court and the City of Richmond mutually agree that the proper transfer of ownership and maintenance of the subject 2,600 linear feet of Duncannon Road from the County to the City is in the best interests of the project and the community.

NOW, THEREFORE, BE IT RESOLVED that the Madison County Fiscal Court is in agreement with an order by the City of Richmond to annex 2,600 linear feet of Duncannon Road beginning at Station 13+00 (+ or -) (Station 13+00 is located at a point in the centerline of Duncannon Road, North 445.5 feet from the centerline of the railroad bridge and railroad tracks) and ending at Station 39+00 (+ or -), in the vicinity of the drive entrance to P.K. Tool, and further, that said action is subject to approval of the EDA Grant for the Industrial Park.

ADOPTED AT FISCAL COURT MEETING ON FEBRUARY 5, 1991.

Attest: Mary Jane Winter
Madison Co. Clerk


MADISON COUNTY JUDGE/EXECUTIVE