

RESOLUTION #03- 01

WHEREAS, the Fiscal Court of Madison County, Kentucky has determined it to be in the public interest to provide more recreational opportunities for its citizens and visitors, and

WHEREAS, the acquisition and development of various sites to be used for county park locations enhances the quality of life for those living in and visiting Madison County, and

WHEREAS, the Fiscal Court of Madison County, Kentucky, has also determined it to be in the public interest to protect and promote the historic implications of the property commonly referred to as the Richmond Battlefield Site; and

WHEREAS, the possible purchase of the Battlefield Golf Course by the Fiscal Court presents a unique opportunity to promote the recreational opportunities in Madison County while at the same time more carefully protecting the historical significance of the property; and

WHEREAS, the acquisition of this property will also enable the county to provide sewer services to part of the county where it is presently not available; and

WHEREAS, the county has been involved in extensive negotiations relative to the possible acquisition of the property; and

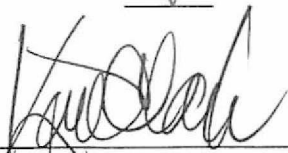
WHEREAS, the county has reached an agreement with National City Bank that it will accept an assignment of National City's successful bid at the Master Commissioner's Sale based upon certain terms and conditions.

NOW THEREFORE, BE IT RESOLVED that the County of Madison, Commonwealth of Kentucky, shall enter into an agreement with National City Bank to accept an assignment of its successful bid at the Master Commissioner's sale of said property which will enable the County to purchase said property based upon these terms and conditions as set forth in the attached agreement, and be it further resolved that Kent Clark, Judge Executive of Madison County is authorized to sign said agreement and to sign any and all necessary documents relative to the financing and purchase of said property pursuant to the terms of said agreement.

Be it so resolved on this the 18th day of November, 2003.

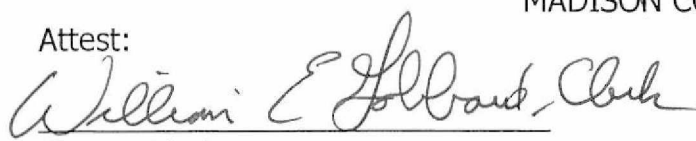
VOTE:

	YES	NO
Magistrate Billy Ray Hughes	<u>✓</u>	_____
Magistrate Roger Barger	<u>✓</u>	_____
Magistrate William Tudor	<u>✓</u>	_____
Magistrate Larry Combs	<u>✓</u>	_____
Judge Kent Clark	<u>✓</u>	_____



MADISON COUNTY JUDGE/ EXECUTIVE

Attest:



County Clerk

PREPARED BY:

Marc Robbins
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