

RESOLUTION 13-10
MADISON COUNTY FISCAL COURT
RICHMOND, KY

WHEREAS; mineral severance tax is an important revenue stream for the commonwealth as well as many counties, and

WHEREAS; mineral severance tax is shared with the mineral producing counties of the commonwealth through Local Government Economic Assistance Fund; and

WHEREAS; any disruption of this revenue will put many counties into positions of economic distress to the point of cutting vital services or raising revenue by other means; and

WHEREAS; in recent legislative sessions, legislation has been introduced to change the various parts of the mineral severance tax statutes which would have negatively affected the state and counties revenue, possibly eliminating it in some circumstances;

NOW, THEREFORE, BE IT RESOLVED, by the mineral producing counties, the Kentucky General Assembly resist any changes to the mineral severance tax statutes and to support it continuing as it currently is structured,

Unanimously adopted on this 2nd day of October, 2013, by the Kentucky mineral producing counties.

SIGNED



Kent Clark, Madison Co. Judge Exec.

Attested this 22nd day of October, 2013

