

RESOLUTION 15-03

A RESOLUTION REGARDING REAL ESTATE AD VALOREM PAYMENT

WHEREAS, the Fiscal Court of Madison County has been made aware that a question has been raised regarding the taxability of property owned by a private owner but Madison County lease to Eastern Kentucky University, and

WHEREAS, THE Court having been made aware that Billy Ackerman, the elected Property Valuation Administrator, has determined that an application for exemption has not been filed; and

WHEREAS, without an application of exemption being granted, this property continues to be subject to taxation;

NOW THEREFORE, be it resolved by the Fiscal Court of Madison County that the Property Valuation Administrator's determination that this property is subject to taxation is recognized by the Court; and

BE IT FURTHER RESOLVED that the Court finds that all privately owned property should be found to be subject to taxation; and

BE IT FURTHER RESOLVED THAT THE COURT may participate in any administrative or judicial process instituted to challenge this determination if it is appropriate to do so.

Motion by Combr and seconded by Bethi this
the 10th day of February, 2015

YES

NAYES

Combr
Barger
Jordan
Bethi
Jordan

SIGNED

ATTESTED

Reagan Taylor
Reagan Taylor
Madison Co. Judge Exec.

Kenny Barger
Kenny Barger,
Madison County Clerk