

MADISON COUNTY FISCAL COURT

RESOLUTION 17-29

WHEREAS, the Valley View Ferry Authority plans to develop and renovate resources to operate the Valley View Ferry for the benefit of the general public, and

WHEREAS, the Valley View Authority intends to make an application to the Department of Transportation for assistance for the Ferryboat Distributions Funds, federally funded by the Federal Highway Administration (FHWA),

WHEREAS, the Ferryboat Distribution Funds is limited to funding a maximum of fifty percent (80%) of proposed project costs.

NOW THEREFORE BE IT RESOLVED, that the Valley View Authority hold in reserve twenty percent (20%) of the proposed project costs including in-kind costs that may be provided by the assistance of the Madison County Fiscal Court for the purpose of matching the Ferryboat Distribution Funds, and

BE IT FURTHER RESOLVED, that in the event a grant is awarded to the Valley View Ferry Authority, the Madison County Fiscal Court understands that it will sign a Memorandum of Agreement to assist with the in-kind costs associated with the project and will only be responsible for the in-kind costs and assistance outlined in the (MOA) agreement.

Done this the 10 day of October, 2017 on a motion made by Roger Barge,
And seconded by Larry Combs.

Member present voting in favor 5. Members present voting against 0.

By:

R. J. -
County Judge/Executive
October 10, 2017
(DATE)

Attest: [Signature], Clerk