

RESOLUTION NO. 18-02

A RESOLUTION OF MADISON COUNTY, KENTUCKY, AMENDING REOLUTION NO. 13-03 TO RECOGNIZE THE ADDITION OF THE SHERWIN-WILLIAMS MANUFACTURING COMPANY, AS AFFILIATED ENTITY OF THE SHERWIN-WILLIAMS COMPANY, WITH RESPECT TO AN ECONOMIC DEVELOPMENT PROJECT UNDER THE KENTUCKY BUSINESS INVESTMENT (KBI) PROGRAM (KRS 154.32-010-KRS 154.32-100).

WHEREAS, Madison County Fiscal Court adopted Resolution No. 13-03 on July 9, 2013, for The Sherwin-Williams Company, which has undergone a corporate restructuring and is requesting that The Sherwin-Williams Manufacturing Company be added to the Economic Development Project, effective as of January 1, 2018. The Sherwin-Williams Company and The Sherwin-Williams Manufacturing Company will each continue operation in Madison County.

WHEREAS, The Sherwin-Williams Company is requesting an amendment to Resolution No. 13-03 to reflect the following.

NOW, THEREFORE BE IT RESOLVED BY THE MADISON COUNTY FISCAL COURT, COMMONWEALTH OF KENTUCKY authorizes a credit of its Occupational License Fee pursuant to the Kentucky Business Investment Program (KRS 154.32-010-KRS 154.32-100) for and throughout a ten-year period (beginning and ending as stipulated in the Tax Incentive Agreement by and between the Kentucky Economic Development Finance authority and Southern Air Inc.) **equal to 1%** on the wages of each new Kentucky-resident employee created as part of the Economic Development Project and employed by either The Sherwin-Williams Company, The Sherwin-Williams Manufacturing Company or any of their affiliated entities.

BE IT RESOLVED THIS 13th DAY OF FEBRUARY 2018.

VOTE:	YES	NO
Magistrate Botkin	✓	
Magistrate Tudor	✓	
Magistrate Combs	✓	
Magistrate Barger	✓	
Judge Exec. Reagan Taylor	✓	


Reagan Taylor, County Judge Executive


Kenny Barger, County Clerk

AN ORDINANCE relating to the annual budget and amendment thereof. Whereas Madison County, Kentucky has realized unbudgeted receipts. Be it ordained by Madison County of the Commonwealth of Kentucky:

Section One: Current Fiscal Year: 2017-2018

**The budget for the Current Fiscal Year is amended to:
Increase / Decrease the receipts of the following fund(s)
to include unbudgeted receipts from:**

A. Revenues	Fund	Account	Description	Amount
	Road	02-4506- -	BRIDGE STATE REIMBURSEMENT	50,670.00 ✓
Total Amended Revenues				50,670.00
B. Approp.	Fund	Account	Description	Amount
	Road	02-6105-312-02	KINDRED LANE BRIDGE PROJECT	50,670.00
Total Amended Expenditures				50,670.00