

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 19-29**

**A RESOLUTION OF THE MADISON COUNTY FISCAL COURT, KENTUCKY,
RELATING TO APPROVAL OF A CONTRACT BETWEEN THE MADISON COUNTY
FISCAL COURT AND THE COMMONWEALTH OF KENTUCKY, DEPARTMENT
FOR LOCAL GOVERNMENT**

WHEREAS, Madison County, Kentucky, has been awarded Community Development Block Grant funding from the Commonwealth of Kentucky, Department for Local Government for the purpose of construction financing for the Workforce Pathway at Kit Carson Commons project; and,

WHEREAS, it is necessary under the regulations as promulgated by the Commonwealth of Kentucky that the Madison County Fiscal Court approve the Grant Agreement between the Commonwealth of Kentucky and Madison County for undertaking the Community Development Block Grant Program;

NOW, THEREFORE, BE IT RESOLVED this 12th day of November, by the Madison County Fiscal Court that:

Section 1. The Judge/Executive is authorized to provide signatures for any additional data or information necessary to assure funding for the County and hereby authorize the Judge/Executive the authority to execute any and all items necessary to implement the project as required by the Department for Local Government in the amount of \$480,000.

Section 2. The Judge/Executive is hereby authorized to sign necessary documents for requesting CDBG funds from the Commonwealth of Kentucky and accepting the payment information provided by the Participating Party, Kentucky River Foothills Development Council, Inc.

Section 3. The Judge/Executive on behalf of the County accepts the responsibility to cover cost overruns that may be incurred on the project and to work with Kentucky River Foothills Development Council, Inc. to seek funding from available sources to cover cost overruns.

Section 4. The Judge/Executive will enter into a legally binding agreement with Kentucky River Foothills Development Council, Inc. as the Participating Party for the CDBG funds to assure construction of the Workforce Pathway at Kit Carson Commons building.

Section 5. The Judge/Executive will enter into a loan agreement, \$450,000 as a five year forgivable deferred loan, with Kentucky River Foothills Development Council, Inc. as the Participating Party for construction of the Workforce Pathway at Kit Carson Commons building.

Motion made by John Tudor, seconded by Tom Botkin.

Vote:

	Yes	No
Judge Reagan Taylor	<u>x</u>	<u> </u>
Magistrate Larry Combs	<u>x</u>	<u> </u>
Magistrate John Tudor	<u>x</u>	<u> </u>
Magistrate Roger Barger	<u>x</u>	<u> </u>
Magistrate Tom Botkin	<u>x</u>	<u> </u>

ATTESTED

Kenny Barger
Kenny Barger
Madison County Clerk

Reagan Taylor
Reagan Taylor
Madison County Judge Executive