

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 20-45**

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COUNTY CLERK: KENNY BARGER
DEPUTY CLERK: LANDRY LUXON
COUNTY: MADISON COUNTY
BOOK: RES2 PAGES: 118 - 118

A RESOLUTION TO ADOPT 2020-2021 INSURANCE RATES AND CARRIERS

WHEREAS, the Madison County Fiscal Court has established a voluntary insurance plan to benefit full-time employees; and

WHEREAS, the insurance rates are updated annually; and

WHEREAS, it is the role of the Fiscal Court to determine the rate for the employer portion of health and life insurance and to select vendors for optional policies to offer said employees;

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE TO ADOPT 2020-2021 INSURANCE RATES AND CARRIERS AS FOLLOWS:

1. Health Insurance-UnitedHealthcare through United Medical Resources (UMR), at the rate of \$550 per Fiscal Court employee per month.
2. Basic Life/AD&D-OneAmerica not to exceed \$5.25 per Fiscal Court employee per month.
3. Dental-Delta Dental
4. Vision-Guardian
5. Voluntary Life-OneAmerica
6. Short Term Disability-OneAmerica
7. Hospital Indemnity, Critical Illness, and Accident Polic(ies)-Voya

Motion made by Roger Barger, **seconded by** John Tudor.

Vote:	Yes	No
Judge Reagan Taylor	<u>X</u>	
Magistrate Larry Combs	<u>X</u>	
Magistrate John Tudor	<u>X</u>	
Magistrate Roger Barger	<u>X</u>	
Magistrate Tom Botkin	<u>X</u>	

Signed

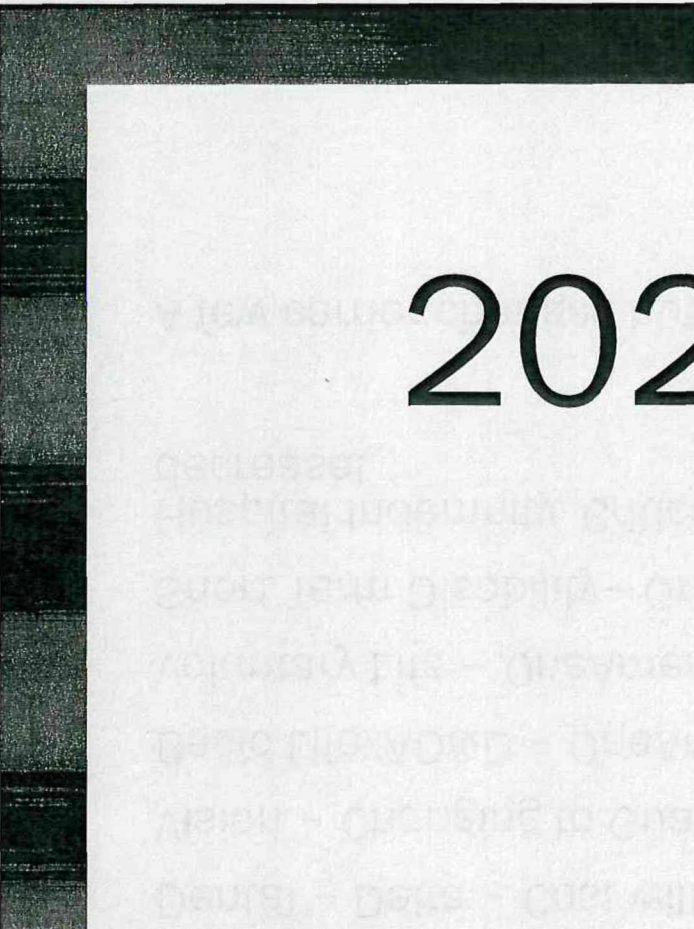
R-32

Reagan Taylor
Madison County Judge Executive

Attested:

Kenny Barger

Kenny Barger
Madison County Clerk



2020 INSURANCE RENEWAL

Madison County Fiscal Court



Insurance Overview

Medical – UMR – Cost will remain the same.

Dental – Delta – Cost will remain the same.

Vision – Changing to Guardian – Cost will remain the same.

Basic Life/AD&D – OneAmerica – Cost will remain the same.

Voluntary Life – OneAmerica – Cost will remain the same.

Short Term Disability – OneAmerica – Cost will remain the same

Hospital Indemnity, Critical Illness and Accident Policies – Changing to Voya – cost decrease!

A few carrier changes but overall NO INCREASE for employees!

Medical

- UMR Administration Fee is a rate hold.
- Tokio Marine HCC Stop Loss Insurance *Can we see KACO on this*
 - *Specific Insurance is a 2% decrease (-\$4, 145 annually)*
 - *Aggregate Insurance is a 8% increase (+\$1,119 annually)*
 - *Expected claims is a 2% decrease (-\$21,980 annually)*
- Fixed Cost + Expected Claims = decrease of 1% (-\$25,006 annually)

Dental/Vision

■ Dental

- *Delta Dental renewal is a rate hold.*

■ Vision

- *There were a few concerns with the network options for Delta Dental's Insurance.*
- *Recommending Guardian who has a better network and same cost!*

Life/AD&D/Short Term Disability

- Basic Life/AD&D
 - *Rate Hold until 7/1/21*
- Voluntary Life
 - *Rate Hold until 7/1/21*
- Short Term Disability
 - *Rate Hold until 7/1/21*

Supplemental Policies

We currently offer these plans with Aflac.

- *Hospital Indemnity*
- *Accident*
- *Critical Illness*

We are recommending Voya for these benefits because:

- *They offer richer benefits for each plan*
- *Cheaper across the board for employees*
- *Offers 24 hour coverage rather than off the job coverage only (Accident PI)*
- *Offers a 5% Tech Credit towards our Benesolv bill (Aflac does not offer any towards this)*

In Conclusion

- Medical – UMR – Cost will remain the same.
- Dental – Delta Dental – Cost will remain the same.
- Vision – Changing to Guardian – Cost will remain the same.
- Basic Life/AD&D – OneAmerica – Cost will remain the same.
- Voluntary Life – OneAmerica – Cost will remain the same.
- Short Term Disability – OneAmerica – Cost will remain the same
- Hospital Indemnity, Critical Illness and Accident Policies – Changing to Voya – R benefits, cost is decreased and benefits to County.

A few carrier changes but overall NO INCREASE for employees!

QUESTIONS

