

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2021-51**

A RESOLUTION TO ADOPT 2021-2022 INSURANCE RATES AND CARRIERS

WHEREAS, the Madison County Fiscal Court has established a voluntary insurance plan to benefit full-time employees; and

WHEREAS, the insurance rates are updated annually; and

WHEREAS, it is the role of the Fiscal Court to determine the rate for the employer portion of health and life insurance and to select vendors for optional policies to offer said employees;

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE TO ADOPT 2021-2022 INSURANCE RATES AND CARRIERS AS FOLLOWS:

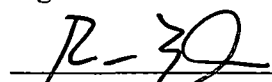
1. Health Insurance-UnitedHealthcare through United Medical Resources (UMR), at the rate of \$575 per Fiscal Court employee per month.
2. Basic Life/AD&D-OneAmerica not to exceed \$5.25 per Fiscal Court employee per month.
3. Dental-Delta Dental
4. Vision-Guardian
5. Voluntary Life-OneAmerica
6. Short Term Disability-OneAmerica
7. Hospital Indemnity, Critical Illness, and Accident Polic(ies)-Voya
8. Primary Care Option-BluMine Clinic

NOW, THEREFORE, BE IT RESOLVED THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE COUNTY JUDGE EXECUTIVE TO EXECUTE SAME ON BEHALF OF THE COUNTY.

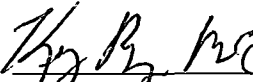
Motion made by John Tudor, seconded by Tom Botkin.

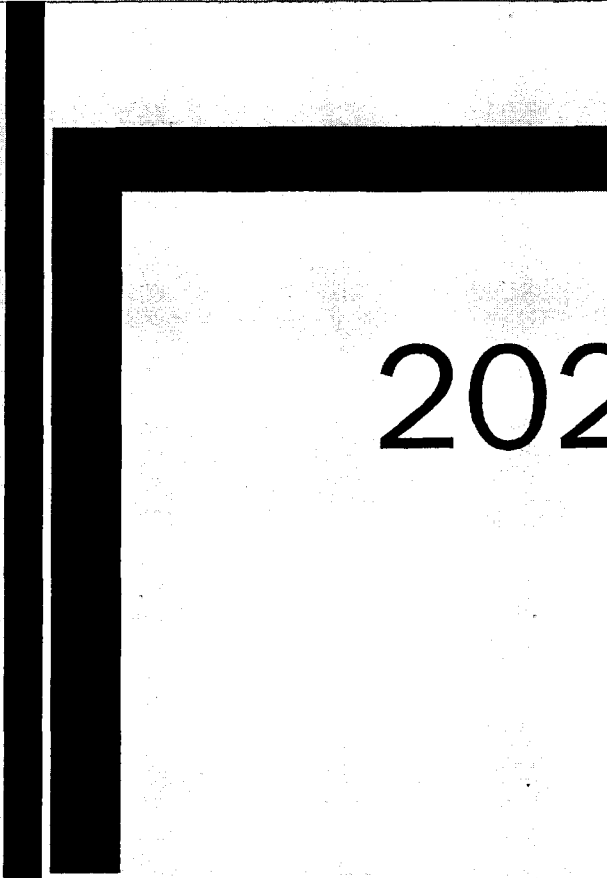
Vote:	Yes	No
Judge Reagan Taylor	<u>X</u>	_____
Magistrate Paul Reynolds	<u>X</u>	_____
Magistrate John Tudor	<u>X</u>	_____
Magistrate Roger Barger	<u>X</u>	_____
Magistrate Tom Botkin	<u>X</u>	_____

Signed:


Reagan Taylor
Madison County Judge Executive

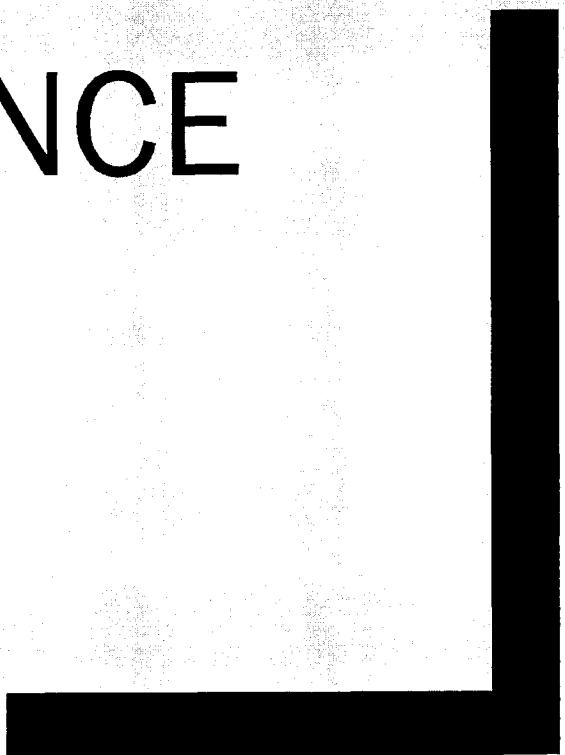
Attested:


Kenny Barger
Madison County Clerk



2021 INSURANCE RENEWAL

Madison County Fiscal Court



Insurance Overview

Medical-UMR-Modification in Employee Benefit.

BluMine-Cost will remain the same.

Dental-Delta-Cost will remain the same.

Vision-Guardian-Cost will remain the same.

Basic Life/AD&D-OneAmerica-Cost will remain the same.

Voluntary Life-OneAmerica-Cost will remain the same.

Short Term Disability-OneAmerica-Cost will remain the same.

Hospital Indemnity, Critical Illness and Accident Policies-Voya-Cost will remain the same.

Stop Loss Insurance

Stop Loss Insurance Summary-2020 vs. 2021

Tokio Marine HCC Stop Loss Insurance

Specific Insurance (protection against a catastrophic claim)	2% decrease (-\$4,145 annually)	13% Increase (\$27,884 annually)
Aggregate Insurance (protection in the event the total paid losses exceed the expected claims)	8% increase (+\$1,119 annually)	10% Increase (\$1,493.88 annually)
Expected Claims	2% decrease (-\$21,980 annually)	17% Increase (\$235,565 annually)
Administrative Fee	No Change	No Change

Medical-UMR

	Low Plan + HSA		High Plan (PPO)	
<u>Employee Cost</u>	2020	2021	2020	2021
Employee	\$0	\$0	\$25	\$50
Employee + Spouse	\$168	\$168	\$185	\$225
Employee + Child	\$150	\$150	\$210	\$210
Family	\$319	\$319	\$351	\$425
<u>HSA Contribution</u>				
Employee		\$100		n/a
Employee/Spouse or Child or Family		\$150		n/a
<u>Employee Health Incentive</u>				
BluMine		\$60		\$60

Dental/Vision

- Dental

- *Delta Dental renewal is a rate hold.*

- Vision

- *Guardian renewal is a rate hold until 7/1/2023
(we locked in an additional year).*

Life/AD&D/Short Term Disability

- Basic Life/AD&D
 - *Rate Hold until 7/1/22*
 - *Voluntary Life until 7/1/22*
- Short Term Disability
 - *Rate Hold until 7/1/22*

Supplemental Policies

We currently offer these plans with Voya:

- *Hospital Indemnity*
- *Accident*
- *Critical Illness*

In Conclusion

- Medical – UMR – Cost will increase.
- Dental – Delta Dental – Cost will remain the same.
- Vision –Guardian – Cost will remain the same.
- Basic Life/AD&D – OneAmerica – Cost will remain the same.
- Voluntary Life – OneAmerica – Cost will remain the same.
- Short Term Disability– OneAmerica – Cost will remain the same
- Hospital Indemnity, Critical Illness and Accident Policies –Voya - Cost will remain the same

QUESTIONS?