

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2022-109**

**A RESOLUTION FOR THE USE OF A KACO CLAIM AND FOR APPROVING THE
COMPLETION OF ROADWAYS IN CLARKS PLACE SUBDIVISION**

WHEREAS, the Clarks Place subdivision lies within the unincorporated limits of Madison County, Kentucky; and

WHEREAS, the residents of Clarks Place subdivision made a demand upon the Madison County Fiscal Court for the improvement and completion of the roadway in Clarks Place subdivision; and

WHEREAS, the roadway in Clarks Place subdivision was not completed prior to the Commercial Letter of Credit Number 90115 being released in 2007; and

WHEREAS, the roadway in Clarks Place subdivision has not been built to completion to date nor has the roadway been adopted into the Madison County Road System; and

WHEREAS, the Madison County Fiscal Court made a claim upon their errs & omissions carrier; and

WHEREAS, KACo has authorized \$130,000.00 in exchange for a release upon Madison County's errs & omissions claims; and

WHEREAS, due to inflation, the cost to complete the Clarks Place subdivision roadway to meet all legal requirements to be adopted into the County Road System may exceed the settlement provided by its errs & omissions carrier; and

WHEREAS, it is the intent of the Madison County Fiscal Court to complete the Clarks Place subdivision roadway to the condition necessary to adopt into the Madison County Road System;

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE SAME ON BEHALF OF THE COUNTY.

Motion made by Judge, seconded by Robinson.

Vote:

Yes

No

Judge Executive Reagan Taylor
Magistrate Ben Robinson III
Magistrate John Tudor
Magistrate Roger Barger
Magistrate Tom Botkin

<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>

Signed:



Reagan Taylor
Madison County Judge Executive

Date

8-23-2022

Attested:



Kenny Barger
Madison County Clerk

Date

8-23-2022