

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2024-09**

**A RESOLUTION OF THE MADISON COUNTY FISCAL COURT REGARDING
ECONOMIC DEVELOPMENT PARTNERSHIP WITH SCOTT COUNTY, MADISON
COUNTY, CITY OF BEREА, CITY OF GEORGETOWN, CITY OF RICHMOND,
AND LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**

Whereas, the Madison County Fiscal Court is responsible for the welfare of the people of Madison County, Kentucky, and

Whereas, providing economic opportunity and growth is necessary for the welfare of the people of Madison County, Kentucky, and

Whereas, the Madison County Fiscal Court also recognizes that in the current economic development environment, opportunities for growth may be better realized by partnering with other local governments, and

Whereas, the Madison County Fiscal Court has voted to join Scott County, City of Bereа, City of Georgetown, City of Richmond, and Lexington-Fayette Urban County Government in purchasing and developing real estate for an industrial park and establishing a multi-county nonprofit industrial development authority, and

Whereas, the Madison County Fiscal Court has voted to designate the Madison County Judge Executive as its authorized representative and signatory for all matters related to the purchase and development of the property and to establish the development authority referenced herein, in satisfaction of KRS 65.240(3), and

Whereas, the Madison County Fiscal Court desires to adopt a resolution setting forth that the Madison County Judge Executive, is the authorized signer so that this resolution can be submitted to any entity desiring to have written verification of what is set forth herein, and

Whereas, KRS 154.05-340 authorizes the Madison County Fiscal Court to provide funds to the multi-county nonprofit industrial development authority for industrial development, and

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Madison County Fiscal Court as follows:

1. That the Madison County Fiscal Court does hereby appoint and designate the Madison County Judge Executive, as its authorized representative for all matters relating to the development of a joint industrial park and multi-county nonprofit industrial development authority with Madison County, Scott County, City of Bereа, City of Georgetown, City of Richmond, and Lexington-Fayette Urban County Government.

2. That the Madison County Fiscal Court does hereby resolve that the Madison County Judge Executive, shall have the authority to sign any and all documents necessary and appropriate for the development of said industrial park and development authority without further consent of the Madison County Fiscal Court or the necessity of further action on the part of the Madison County Fiscal Court.
3. That the Madison County Fiscal Court adopts this resolution as an ongoing matter, and affirmatively states that the authority granted to the Madison County Judge Executive, hereby shall continue without the necessity of further votes or action of the Madison County Fiscal Court.
4. However, this resolution and the authority granted herein is not and shall not be interpreted as authority to expend funds outside those funds designated for this development within the Budget of the Madison County Fiscal Court or any amendments thereto.
5. That the Madison County Fiscal Court shall have the power to revoke the grant of authority set forth herein by majority vote of the Fiscal Court.

BE IT FURTHER RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE THE SAME ON BEHALF OF THE COUNTY.

Motion made by Combs, seconded by Bothin.

Vote:

Yes

No

Judge Executive Reagan Taylor
Magistrate James Brian Combs
Magistrate Billy Ray Hughes
Magistrate Stephen Lochmueller
Magistrate Tom Botkin

<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>
<u>✓</u>	<u> </u>

Signed:

R-Taylor
Reagan Taylor
Madison County Judge Executive

Attested:

Kenny Barger
Kenny Barger
Madison County Clerk

1-29-2024
Date

1-23-2024
Date