

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2026-057**

**A RESOLUTION OF THE FISCAL COURT OF MADISON COUNTY, KENTUCKY,
SUPPORTING SUBMITTAL OF AN ECONOMIC DEVELOPMENT GRANT
APPLICATION TO THE KENTUCKY ECONOMIC DEVELOPMENT CABINET BY
CENTRAL KENTUCKY BUSINESS PARK AUTHORITY FOR PROPERTY
ACQUISITION OF THE 2494 LEXINGTON ROAD PROPERTY LOCATED
WITHIN MADISON COUNTY, KENTUCKY**

WHEREAS, the Madison County Fiscal Court is under contract to purchase a certain real property and facilities thereon located in Madison County, Kentucky; and

WHEREAS, the Madison County Fiscal Court is engaged in acquiring the property at 2494 Lexington Road which will leverage an \$18,952,500 investment from the Commonwealth of Kentucky; and

WHEREAS, it is expected that the Project will have a positive impact on the local economy and the greater Central Kentucky region as the acquisition will provide opportunity for the Central Kentucky Business Park Authority to create a regional business park providing high-quality, well-paying jobs to benefit the citizens and residents of the county and Central Kentucky; and

WHEREAS, further the Project will enhance the economic position of Madison County by causing new residents and income to be injected into the local economy, improving the quality of life; and

WHEREAS, the Madison County Fiscal Court, for the reasons above stated, desires to support the request of the Central Kentucky Business Park Authority for up to \$2,000,000 in funding for the Project from the Kentucky Economic Development Cabinet through the Economic Development Fund ("EDF") program, which funding will enable the Authority to provide substantial employment for residents of the county; and

WHEREAS, it is appropriate that this Resolution be adopted in order to evidence such support;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE FISCAL COURT OF MADISON COUNTY, KENTUCKY AS FOLLOWS:

Section 1. It is hereby found, determined and declared that the statements of fact set forth in the preamble to this Resolution are true and accurate in all respects, and the preamble and all of the recitals therein are incorporated in this Resolution by reference, as if set forth verbatim herein.

Section 2. The Madison County Fiscal Court hereby supports the request of the Central Kentucky Business Park Authority for funding from the Kentucky Economic Development Cabinet through the Economic Development Fund for property acquisition of the 2494 Lexington Road property. Furthermore, the Madison County Fiscal Court agrees to be responsible for administering the funds awarded from the Economic Development Fund and shall make disbursements thereof in accordance with guidelines of the Economic Development Fund.

Section 3. This resolution shall be in full force and effect from and after its adoption.

ADOPTED by the Fiscal Court of Madison County, Kentucky, on June 23, 2026, signed by the Judge/Executive, attested by the Court Clerk and declared to be in full force and effect.

Motion made by Combs, seconded by Lochmueller.

Vote:	YES	NO	ABSTAIN	ABSENT
Magistrate James Brian Combs	☒	☐	☐	☐
Magistrate Stephen Lochmueller	☒	☐	☐	☐
Magistrate Billy Ray Hughes	☐	☒	☐	☐
Magistrate Tom Botkin	☒	☐	☐	☐
Judge/Executive Reagan Taylor	☒	☐	☐	☐

Signed:

R-Taylor
Reagan Taylor
Madison County Judge/Executive

6-23-2026
Date

Attested:

Kenny Barger
Kenny Barger
Madison County Clerk

6-23-2026
Date

CERTIFICATION

I, the undersigned, do certify that I am the duly qualified and acting Court Clerk of Madison County, Kentucky, and as such Clerk, I further certify that the foregoing is a true, correct and complete copy of a Resolution duly adopted by the Madison County Fiscal Court at a properly convened meeting held on June 23, 2026, signed by the Judge/Executive and now in full force and effect, and as appears from the official records of the Court Clerk in my possession and under my control.

IN WITNESS WHEREOF, I have unto set my hand this 23rd day of June 2026.

Kenny Barger
Clerk of Madison County, Kentucky