

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2024-108**

**A RESOLUTION OF THE MADISON COUNTY FISCAL COURT (THE “COUNTY”)
REGARDING AN ECONOMIC DEVELOPMENT PARTNERSHIP PURSUANT TO
KRS 154.050 ET SEQ, AUTHORIZING THE COUNTY JUDGE EXECUTIVE TO
REPRESENT THE COUNTY IN ENTERING INTO A REGIONAL ECONOMIC
DEVELOPMENT INTERLOCAL COOPERATION AGREEMENT (THE
“AGREEMENT”) BETWEEN LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT, KENTUCKY, THE COUNTY OF MADISON, KENTUCKY, THE
COUNTY OF SCOTT, KENTUCKY, THE CITY OF BEREА, KENTUCKY, THE CITY
OF GEORGETOWN, KENTUCKY, AND THE CITY OF RICHMOND, KENTUCKY
(EACH A “PARTY,” OR COLLECTIVELY “PARTIES”) EACH OF WHICH IS A
POLITICAL SUBDIVISION OF THE COMMONWEALTH OF KENTUCKY (THE
“COMMONWEALTH”)**

WHEREAS, the County recognizes opportunities for growth in the economic development environment may be better realized by partnering with other local governments; and

WHEREAS, the Parties have agreed it is in their mutual interest to pursue cooperatively economic development opportunities within their jurisdiction in part through the operation of an authority; and

WHEREAS, the Parties have, in fact, jointly created a Regional Industrial Development Authority which is referred to hereafter as “Authority,” but the legal name of which is the Central Kentucky Business Park Authority; and

WHEREAS, the City of Bereа, Madison County, and the City of Richmond have selected Glenn Jennings and Jeff Fultz to serve as board members of the Authority;

**NOW, THEREFORE, BE IT RESOLVED ON THIS 22ND DAY OF OCTOBER 2024 THAT
THE MADISON COUNTY FISCAL COURT DOES HEREBY APPROVE THIS
RESOLUTION AS FOLLOWS:**

1. The Madison County Fiscal Court does hereby appoint and designates the County Judge Executive as its authorized representative for all matters relating to entering into the Agreement with the Parties.
2. The Madison County Fiscal Court does hereby resolve that the County Judge Executive shall have the authority to sign the Agreement as well as any and all documents necessary and appropriate for entering into the Agreement.
3. The Madison County Fiscal Court adopts this resolution as an ongoing matter and affirmatively states that the authority granted to the County Judge Executive shall continue without the necessity of further votes or action of the Madison County Fiscal Court.
4. The Madison County Fiscal Court shall have the power to revoke the grant of authority set forth herein by majority vote of the Madison County Fiscal Court.

Motion made by Bathi, seconded by Lochmueller.

Vote:

Yes

No

Judge Executive Reagan Taylor

✓

Magistrate James Brian Combs

✓

Magistrate Stephen Lochmueller

✓

Magistrate Billy Ray Hughes

✓

Magistrate Tom Botkin

✓

Signed:

R-Taylor

Reagan Taylor
Madison County Judge Executive

10-22-2024
Date

Attested:

Kenny Barger

Kenny Barger
Madison County Clerk

10-22-2024
Date