

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2026-077**

**A RESOLUTION TO ADOPT MADISON COUNTY 2026 AD VALOREM RATES
AND 2027 MOTOR VEHICLE AND WATERCRAFT PROPERTY TAX RATES**

WHEREAS, the Madison County Fiscal Court is legally required to adopt 2026 Ad Valorem rates in accordance with KRS 132.0225; and

WHEREAS, the Madison County Fiscal Court desires to accept the compensating rate for Real Property; and

WHEREAS, the Madison County Fiscal Court also desires to accept the Tangible Personal Property and Inventory rates set based on the compensating rate; and

WHEREAS, the compensating rate formula for Real Property will be set at 6.3 cents per \$100.00; and

WHEREAS, the compensating rate formula for Tangible Personal Property and Inventory rates will be set at 7.65 cents per \$100.00; and

WHEREAS, the 2027 Motor Vehicle & Watercraft Property Tax rate will be set at 10 cents per \$100;

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE/EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE THE SAME ON BEHALF OF THE COUNTY.

Motion made by Combs, seconded by Gochameller.

Vote:	YES	NO	ABSTAIN	ABSENT
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Magistrate James Brian Combs	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Magistrate Stephen Lochmueller	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Magistrate Billy Ray Hughes	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Magistrate Tom Botkin	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Judge/Executive Reagan Taylor	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

Signed:

RT-22
Reagan Taylor
Madison County Judge/Executive

8-25-2026
Date

Attested:

Kenny Barger MCC
Kenny Barger
Madison County Clerk

8-25-2026
Date



This represents the end of the Official Resolution.

The remaining pages are supporting documentation collected through the process and were deemed important for historical reference.