

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2025-078**

**A RESOLUTION OF THE MADISON COUNTY FISCAL COURT AUTHORIZING
THE COUNTY TO RECEIVE PAYMENTS FROM VICTORY LANE DEVELOPMENT,
INC. FOR THE PURPOSE OF IMPROVING DUNBAR LANE, RICHMOND,
KENTUCKY, A COUNTY ROAD, IN ITS ENTIRETY TO ENSURE COMPLIANCE
WITH ALL COUNTY REGULATIONS AND STANDARDS**

WHEREAS, the Madison County Fiscal Court recognizes the need to maintain and improve county roadways to ensure the safety and accessibility of the traveling public; and

WHEREAS, Dunbar Lane, Richmond, Kentucky is a county-maintained roadway requiring improvements in order to meet all applicable county regulations and construction standards; and

WHEREAS, Victory Lane Development, Inc. has agreed to provide financial contributions to Madison County Road Department for the purpose of funding improvements to Dunbar Lane, Richmond, Kentucky; and

WHEREAS, the Fiscal Court finds it to be in the best interest of Madison County to accept such payments and authorize the necessary improvements to Dunbar Lane, Richmond, Kentucky by the Madison County Road Department;

NOW, THEREFORE, BE IT RESOLVED BY THE MADISON COUNTY FISCAL COURT:

1. **Authorization to Receive Payments.** The Madison County Fiscal Court hereby authorizes the County Treasurer to accept payments from Victory Lane Development, Inc. designated for improvements to Dunbar Lane, Richmond, Kentucky.
2. **Use of Funds.** All payments received shall be applied solely for the design, construction, and improvement of Dunbar Lane, Richmond, Kentucky to ensure it meets all applicable county roadway regulations, standards, and specifications.
3. **County Responsibility.** Madison County shall oversee the planning, contracting, and execution of the improvements in accordance with its procurement policies, applicable state law, and county road standards.
4. **Acknowledgement.** The acceptance of payments from Victory Lane Development, Inc. shall not obligate Madison County to undertake improvements beyond the scope of ensuring that Dunbar Lane, Richmond, Kentucky meets county roadway standards.
5. **Effective Date.** This Resolution shall take effect immediately upon adoption.

WHEREAS, the residents of Dunbar Lane are requesting the Fiscal Court's approval to accept this project;

BE IT FURTHER RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE/EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE AND NEGOTIATE AGREEMENTS ON BEHALF OF THE COUNTY.

Adopted this 26th day of August 2025.

Motion made by Hughes, seconded by Combs.

Vote:

YES

NO

ABSTAIN

Magistrate James Brian Combs
Magistrate Stephen Lochmueller
Magistrate Billy Ray Hughes
Magistrate Tom Botkin
Judge/Executive Reagan Taylor

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<u>✓</u>	<u> </u>	<u> </u>

Signed:

R. Taylor
Reagan Taylor
Madison County Judge/Executive

8-26-2025
Date

Attested:

Kenny Barger
Kenny Barger
Madison County Clerk

8-26-2025
Date



This represents the end of the Official Resolution.

The remaining pages are supporting documentation collected through the process and were deemed important for historical reference.

Exhibit A

AGREEMENT BETWEEN MADISON COUNTY, KENTUCKY, AND VICTORY LANE DEVELOPMENT, INC. FOR FUNDING ROADWAY IMPROVEMENTS TO DUNBAR LANE, RICHMOND, KENTUCKY

This Agreement ("Agreement") is entered into this 26th day of August 2025, by and between **Madison County, Kentucky**, by and through its Fiscal Court, hereinafter referred to as the "County," and **Victory Lane Development, Inc.**, hereinafter referred to as the "Contributor."

RECITALS

WHEREAS, Dunbar Lane, Richmond, Kentucky is a county-maintained roadway in Madison County, Kentucky, requiring improvements in order to meet all applicable county roadway standards and regulations; and

WHEREAS, the Contributor has expressed his willingness to provide funding to Madison County for the purpose of improving Dunbar Lane, Richmond, Kentucky; and

WHEREAS, the County is authorized under Kentucky law to receive and expend funds for the construction, maintenance, and improvement of county roadways; and

WHEREAS, the Madison County Fiscal Court has adopted Resolution No. 2025-078 authorizing the acceptance of such payments for the improvements to Dunbar Lane, Richmond, Kentucky.

NOW, THEREFORE, in consideration of the mutual covenants and promises set forth herein, the parties agree as follows:

SECTION 1. CONTRIBUTOR PAYMENTS

1.1 The Contributor agrees to provide payment(s) to Madison County in the total amount of \$94,167.00 for the purpose of funding improvements to Dunbar Lane, Richmond, Kentucky.

1.2 Payments shall be made as follows:

- Lump Sum Payment of \$94,167.00 due within 30 days of execution of this Agreement;

1.3 All payments shall be made payable to **Madison County Treasurer** and deposited into a designated Road Department revenue line (02-4680) for Dunbar Lane, Richmond, Kentucky road improvements.

SECTION 2. COUNTY RESPONSIBILITIES

2.1 The County shall be responsible for planning, contracting, and administering the improvements to Dunbar Lane, Richmond, Kentucky in accordance with all applicable county, state, and federal regulations.

2.2 The County shall ensure that all work performed on Dunbar Lane, Richmond, Kentucky brings the roadway into compliance with current Madison County roadway regulations and construction standards.

2.3 The County shall maintain complete financial and project records for audit purposes.

SECTION 3. LIMITATIONS

3.1 Acceptance of Contributor payments does not obligate Madison County to undertake improvements to any road other than Dunbar Lane, Richmond, Kentucky.

3.2 Nothing in this Agreement shall be construed as granting the Contributor any control over the County's procurement, contracting, construction processes or the public roadway.

SECTION 4. TERM & TERMINATION

4.1 This Agreement shall remain in effect until the improvements to Dunbar Lane, Richmond, Kentucky are completed.

4.2 In the event the Contributor fails to make payment as required, the County shall have no obligation to proceed with improvements to Dunbar Lane, Richmond, Kentucky, and this Agreement may be terminated by written notice.

SECTION 5. MISCELLANEOUS

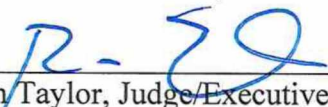
5.1 **Governing Law.** This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Kentucky.

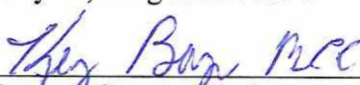
5.2 **Entire Agreement.** This document, together with Resolution No. 2025-078, constitutes the entire Agreement between the parties and supersedes all prior discussions or representations.

5.3 **Amendments.** Any amendments to this Agreement shall be in writing and approved by both parties.

SIGNATURES:

MADISON COUNTY, KENTUCKY

By: 
Reagan Taylor, Judge/Executive

Attest: 
Kenny Barger, County Clerk

CONTRIBUTOR

By: _____
Victory Lane Development, Inc.