

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2024-128**

**A RESOLUTION FOR THE MADISON COUNTY FISCAL COURT TO APPROVE
THE PURCHASE OF REAL PROPERTY PURSUANT TO KRS 67.080(1)(b)(1)**

WHEREAS, Madison County Fiscal Court (County) wishes to purchase real property located at 4955 Goggins Lane, Richmond, KY; and

WHEREAS, the purpose of purchasing this real property is to support the West Richmond Small Urban Area Study conducted by the Kentucky Transportation Cabinet; and

WHEREAS, Jason and Brittany Vaughn, are the owners of the property located at 4955 Goggins Lane, Richmond, KY; and

WHEREAS, a Kentucky certified real property appraiser estimated the fair market value of the property to be in the amount of one hundred and ninety thousand dollars; and

WHEREAS, all parties agree to the terms of the Purchase Agreement equal to the fair market value, with the closing occurring on or before December 31, 2024; and

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AS FOLLOWS:

1. The Madison County Judge/Executive is hereby authorized to sign all necessary closing documents, execute contracts, and take all actions required to complete transactions, agreements, and obligations on behalf of the County, including but not limited to the issuance of payments, as required by December 31, 2024.
2. The authority granted herein is subject to compliance with all applicable laws, regulations, and County policies, and the Judge/Executive shall report to the Fiscal Court on any material actions taken pursuant to this Resolution.

Motion made by Lochmueller, seconded by Combs.

Vote:	Yes	No
Judge Executive Reagan Taylor	<u>✓</u>	_____
Magistrate James Brian Combs	<u>✓</u>	_____
Magistrate Stephen Lochmueller	<u>✓</u>	_____
Magistrate Billy Ray Hughes	<u>✓</u>	_____
Magistrate Tom Botkin	<u>✓</u>	_____

Signed:

Reagan Taylor
Madison County Judge Executive

12-17-2024
Date

Attested:

Kenny Barger
Madison County Clerk

12-17-24
Date