

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2025-062**

**A RESOLUTION OF THE FISCAL COURT APPROVING THE 2024
MADISON COUNTY SHERIFF'S LOCAL TAX SETTLEMENT**

WHEREAS, the Madison County Sheriff's Department collected \$72,370,004.29 in taxes for the County in 2024; and

WHEREAS, the Madison County Sheriff's Department disburses payments to all districts within the County; and

WHEREAS, the Madison County Sheriff's Local Tax Settlement is prepared annually to allow State Auditors to audit the Madison County Sheriff's Department's books; which is attached hereto this Resolution;

NOW, THEREFORE, BE IT RESOLVED THAT THE MADISON COUNTY FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE/EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE THE SAME ON BEHALF OF THE COUNTY.

Motion made by Combs, seconded by Lochmueller.

Vote:	YES	NO	ABSTAIN
Magistrate James Brian Combs	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Stephen Lochmueller	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Billy Ray Hughes	<u>✓</u>	<u> </u>	<u> </u>
Magistrate Tom Botkin	<u>✓</u>	<u> </u>	<u> </u>
Judge/Executive Reagan Taylor	<u>✓</u>	<u> </u>	<u> </u>

Signed:

R-20
Reagan Taylor
Madison County Judge/Executive

6-24-2025
Date

Attested:

Ky Bz MCC
Kenny Barger
Madison County Clerk

6-24-2025
Date



MADISON COUNTY SHERIFF'S OFFICE

Mike Coyle, Sheriff
135 West Irvine Street
Suite B 01
Richmond, Kentucky 40475
Phone: (859) 623-1511
Fax: (859) 623-9520



Madison County Tax Districts

June 16, 2025

Enclosed you will find the final tax settlement for 2024. The amount highlighted is the amount owed to the Madison Co. Sheriff per district. Attached is an explanation of the amounts due. The main problem was (3) bills were paid in October and the monies were disbursed to the districts in November. After these monies were disbursed, (3) mortgage companies stopped payment on their checks. The payments were unpaid but the credits were never taken so each district received monies that were technically not collected. If you have any questions, please call or email me: mary.young@madisoncountyky.gov

Thank you,

Mary Young
Administrative Director

2024 MADISON COUNTY SHERIFF LOCAL TAX SETTLEMENTS

	County	Comm Sch	Berea Sch	Health	Extension	EMS	Library	Watershed
Real Estate	4,801,482.39	42,285,141.38	2,499,313.01	3,313,814.52	1,269,126.43	2,890,776.03	3,454,808.94	75,114.91
Tangible	349,284.28	3,144,883.46	82,505.57	302,760.19	114,889.64	363,311.67	296,704.55	
Bank Shares - Local Deposits	409,362.78							
Additional Bills	1,301.82	10,662.42	1,769.38	904.52	352.89	821.79	936.72	
Franchise - Real Estate & Tangible	155,518.56	1,260,197.03	147,719.92	107,555.36	48,637.81	123,657.57	108,002.15	
Limestone	1,083.67	9,961.49		747.91	286.43	652.43	779.73	
Exoneration Increases - Real Estate	209.61	1,792.55	181.22	144.66	55.40	126.20	150.82	
Exoneration Increases - Tangible	1,330.06	12,052.89	243.42	976.55	437.50	1,171.86	957.02	
Penalties	7,655.87	65,137.79	6,930.64	5,282.90	2,030.85	4,635.89	5,503.45	250.17
TOTAL CHARGES	5,727,229.04	46,789,829.01	2,738,663.16	3,732,186.61	1,435,816.95	3,385,153.44	3,867,843.38	75,365.08
Exoneration Decreases - Real Estate	9,171.06	79,835.98	6,030.77	6,329.51	2,424.07	5,521.49	6,598.86	203.00
Exoneration Decreases - Tangible	40,399.25	370,639.24	1,017.36	29,661.71	13,288.45	35,594.05	29,068.48	
Delinquents - Real Estate	83,827.52	706,855.58	85,997.43	57,854.76	22,157.23	50,469.00	60,316.33	2,048.11
Delinquents - Tangible	4,726.83	38,163.41	6,801.46	3,470.55	1,554.76	4,164.65	3,401.12	
Delinquent Franchise	840.88	6,150.37	485.52	502.51	244.35	540.80	526.72	
Discounts	97,038.31	783,592.81	44,662.48	62,486.09	23,891.13	56,311.76	64,800.59	1,254.46
TOTAL CREDITS	236,003.85	1,985,237.39	144,995.02	160,305.13	63,559.99	152,601.75	164,712.10	3,505.57
AMOUNT TO BE COLLECTED	5,491,225.19	44,804,591.62	2,593,668.14	3,571,881.48	1,372,256.96	3,232,551.69	3,703,131.28	71,859.51
Less Commissions	233,377.07			151,804.96	58,320.92	129,302.07	157,383.08	3,054.03
Amount Due To Taxing District	5,257,848.12	44,804,591.62	2,593,668.14	3,420,076.52	1,313,936.04	3,103,249.62	3,545,748.20	68,805.48
Less Amount Previously Remitted	5,251,588.22	44,751,011.81	2,591,102.45	3,415,895.23	1,312,341.77	3,099,464.94	3,541,258.14	68,805.48
Less Current & Prior Year Refunds	6,472.96	53,999.13	4,762.60	4,328.97	1,651.10	3,913.84	4,643.54	
DUE DISTRICT / (DUE SHERIFF)	(213.06)	(419.32)	(2,196.91)	(147.68)	(56.83)	(129.16)	(153.48)	0.00

2024 MADISON COUNTY SHERIFF SETTLEMENT EXPLANATION OF (OVERPAYMENTS) / UNDERPAYMENTS

	County	Comm Sch	Berea Sch	Health	Extension	EMS	Library	Watershed
DUE DISTRICT / (DUE SHERIFF)	(213.06)	(419.32)	(2,196.91)	(147.68)	(56.83)	(129.16)	(153.48)	0.00
Refund Credit Not Allowed For 2024-19014. Districts Are Due Back Money.	(28.70)	(263.80)		(19.81)	(7.59)	(17.28)	(20.65)	
Refund 2022-28043 Key punched At \$44,500 Instead Of \$40,500. Districts Are Due Back Money.	(3.07)	(26.17)		(2.02)	(0.76)	(1.85)	(2.18)	
Overpaid October Report. Sheriff Due Back Money.		723.91						
Sheriff Is Due Back Money For Deleted Payments For Bills: 18170, 21454, & 36457.	244.94		2,196.94	169.06	64.75	147.86	176.24	
There Was Some Discrepancy With The Common School Tax For Deleted Bill 36457. The Net Tax Appears To Be The Exact Amount That The Sheriff Overpaid The October Report (\$723.91). Think The 2 Circumstances Are Related But Cannot Verify. Adjustment Is For Discount Amount.		(14.77)						
Unexplained differences mostly attributed to penny rounding	0.11	(0.15)	0.03	(0.45)	(0.43)	(0.43)	(0.07)	0.00

2024 TAX SETTLEMENT - COUNTY

CHARGES:

Real Estate (.0681)		4,801,482.39
Tangible (.0681)		349,284.28
Bank Shares - Local Deposits		409,362.78
Additional Bills		1,301.82
Franchise - Real Estate & Tangible		155,518.56
Limestone		1,083.67
Exon Increases - Real Estate	(307,796 x .000681)	209.61
Exon Increases - Tangible	(1,953,105 x .000681)	1,330.06
Penalties		7,655.87
TOTAL CHARGES		5,727,229.04

CREDITS:

Exon Decreases - Real Estate	(13,467,052 x .000681)	9,171.06
Exon Decreases - Tangible	(59,323,420 x .000681)	40,399.25
Delinquents (62A359) - Real Est		83,827.52
Delinquents (62A362) - Tangible		4,726.83
Delinq Franchise		840.88
Discounts		97,038.31
TOTAL CREDITS		236,003.85

AMOUNT TO BE COLLECTED (Charges less credits)	5,491,225.19
Less Commissions (4.25%)	233,377.07
Amount Due To Taxing District	5,257,848.12
Less Amount Previously Remitted	5,251,588.22
Less Current & Prior Year Refunds	6,472.96
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT	(213.06)

Prepared for Madison County Sheriff

By: Andy Coyle A.C.