

**MADISON COUNTY FISCAL COURT
MADISON COUNTY, KY
RESOLUTION 2026-055**

**A RESOLUTION OF THE FISCAL COURT APPROVING THE 2025
MADISON COUNTY SHERIFF'S LOCAL TAX SETTLEMENT**

WHEREAS, the Madison County Sheriff's Department collected \$77,451,925.67 in taxes for the County in 2025; and

WHEREAS, the Madison County Sheriff's Department disburses payments to all districts within the County; and

WHEREAS, the Madison County Sheriff's Local Tax Settlement is prepared annually to allow State Auditors to audit the Madison County Sheriff's Department's books; which is attached hereto this Resolution;

NOW, THEREFORE, BE IT RESOLVED THAT THE MADISON COUNTY FISCAL COURT DOES HEREBY APPROVE THIS RESOLUTION AND AUTHORIZES THE JUDGE/EXECUTIVE AND/OR HIS DESIGNEE TO EXECUTE THE SAME ON BEHALF OF THE COUNTY.

Motion made by Combs, seconded by Bathie.

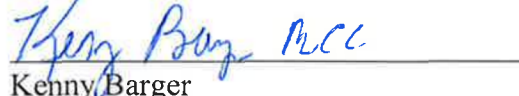
Vote:	YES	NO	ABSTAIN	ABSENT
Magistrate James Brian Combs	☒	☐	☐	☐
Magistrate Stephen Lochmueller	☒	☐	☐	☐
Magistrate Billy Ray Hughes	☒	☐	☐	☐
Magistrate Tom Botkin	☒	☐	☐	☐
Judge/Executive Reagan Taylor	☒	☐	☐	☐

Signed:


Reagan Taylor
Madison County Judge/Executive

6-23-2026
Date

Attested:


Kenny Barger
Madison County Clerk

6-23-2026
Date

2025 MADISON COUNTY SHERIFF LOCAL TAX SETTLEMENTS

	County	Comm School	Berea School	Health	Extension	EMS	Library	Watershed
Real Estate	5,003,603.78	45,677,988.69	2,657,394.22	3,617,937.90	1,385,581.97	3,233,079.78	3,617,937.90	75,841.29
Tangible	336,745.35	2,772,235.35	78,146.54	271,236.18	115,840.15	325,483.26	254,961.53	
Bank Shares - Local Deposits	419,981.16							
Current Year Additional Bills	5,721.65	54,311.01		4,132.56	1,589.95	3,709.65	4,129.28	
Prior Year Additional Bills	117.81	1,082.98		81.31	31.14	70.93	84.77	
Franchise - Real Estate & Tangible	362,422.48	3,056,751.11	205,024.88	251,410.29	116,175.20	282,614.28	245,600.27	
Exoneration Increases - Tangible	3.08	25.94		2.05	1.06	2.46	1.93	
Penalties	10,332.08	93,296.01	6,516.65	7,458.57	2,875.63	6,709.32	7,449.94	229.00
TOTAL CHARGES	6,138,927.39	51,655,691.09	2,947,082.29	4,152,258.86	1,622,095.10	3,851,669.68	4,130,165.62	76,070.29
Exoneration Decreases - Real Estate	5,959.52	50,227.25	9,026.34	4,309.19	1,650.33	3,850.76	4,309.19	30.50
Exoneration Decreases - Tangible	50.32	424.04		33.55	17.31	40.26	31.53	
Delinquents - Real Estate	73,438.13	658,253.49	56,079.49	53,101.41	20,336.71	47,452.33	53,101.41	1,678.78
Delinquents - Tangible	8,885.40	74,562.41	434.30	5,923.60	3,056.58	7,108.32	5,568.18	
Delinquents - Inventory In Transit				577.18		692.61	542.55	
Delinquent Franchise	622.10	5,704.61	6.43	438.81	179.70	438.71	446.50	
Discounts	103,386.16	861,730.45	46,878.65	69,170.75	26,795.84	63,575.35	68,825.62	1,292.93
TOTAL CREDITS	192,341.63	1,650,902.25	112,425.21	133,554.49	52,036.47	123,158.34	132,824.98	3,002.21
AMOUNT TO BE COLLECTED	5,946,585.76	50,004,788.84	2,834,657.08	4,018,704.37	1,570,058.63	3,728,511.34	3,997,340.64	73,068.08
Less Commissions	252,729.89			170,794.94	66,727.49	149,140.45	169,886.98	3,105.39
Amount Due To Taxing District	5,693,855.87	50,004,788.84	2,834,657.08	3,847,909.43	1,503,331.14	3,579,370.89	3,827,453.66	69,962.69
Less Amount Previously Remitted	5,688,190.91	49,955,883.24	2,830,631.37	3,853,400.80	1,501,803.28	3,567,153.70	3,823,373.59	69,962.68
Less Current & Prior Year Refunds	5,717.28	49,538.76	4,025.70	3,969.53	1,542.59	3,633.98	4,117.33	
DUE DISTRICT / (DUE SHERIFF)	(52.32)	(633.16)	0.01	(9,460.90)	(14.73)	8,583.21	(37.26)	0.01

2025 MADISON COUNTY SHERIFF SETTLEMENT EXPLANATION OF (OVERPAYMENTS) / UNDERPAYMENTS

	County	Comm Sch	Berea Sch	Health	Extension	EMS	Library	Watershed
DUE DISTRICT / (DUE SHERIFF)								
Too Much Credit Taken From Monthly Reports For Bill # 22219 For Deleted Payment. Money Due Back To Districts.	(52.32)	(633.16)	0.01	(9,460.90)	(14.73)	8,583.21	(37.26)	0.01
Money Was Remitted For Bill # 7026 On The November Report When It Should Not Have Been. (Sheriff Thought It Was A Deleted Payment Correction) Money Due Back To Sheriff.	(17.73)	(54.69)		(12.82)	(4.91)	(11.01)	(12.82)	
Sheriff Took Too Much Commission On January Franchise Due To Negative Assessment Situation.	72.35	687.83		52.31	20.03	46.75	52.31	
Computer Service Used 4% Commission For The Health Department Instead Of The Correct 4.25%. Money Due Back To The Sheriff.	(1.38)			(0.48)	(0.38)	(0.06)	(1.94)	
Computer Service Used 4.25% Commission For The EMS District Instead Of The Correct 4%. Money Due Back To The EMS District.				9,421.40				
						(8,618.33)		
Unexplained differences mostly attributed to penny rounding	0.92	(0.02)	0.01	(0.49)	0.01	0.56	0.29	0.01

2025 TAX SETTLEMENT - COUNTY

CHARGES:

Real Estate (.0650)	5,003,603.78
Tangible (.0750)	336,745.35
Bank Shares - Local Deposits	419,981.16
Current Year Additional Bills	5,721.65
Prior Year Additional Bills	117.81
Franchise - Real Estate & Tangible	362,422.48
Exon Increases - Tangible (4,104 x .000750)	3.08
Penalties	10,332.08
TOTAL CHARGES	6,138,927.39

CREDITS:

Exon Decreases - Real Estate (9,168,486 x .000650)	5,959.52
Exon Decreases - Tangible (67,095 x .000750)	50.32
Delinquents (62A359) - Real Est (112,981,732 x .000650)	73,438.13
Delinquents (62A362) - Tangible (11,847,201 x .000750)	8,885.40
Delinquent Franchise	622.10
Discounts	103,386.16
TOTAL CREDITS	192,341.63

AMOUNT TO BE COLLECTED (Charges less credits)	5,946,585.76
Less Commissions (4.25%)	252,729.89
Amount Due To Taxing District	5,693,855.87
Less Amount Previously Remitted	5,688,190.91
Less Current & Prior Year Refunds	5,717.28
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT	(52.32)

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - COMMON SCHOOL

CHARGES:

Real Estate (.6180)		45,677,988.69
Tangible (.6320)		2,772,235.35
Current Year Additional Bills		54,311.01
Prior Year Additional Bills		1,082.98
Franchise - Real Estate & Tangible		3,056,751.11
Exon Increases - Tangible	(4,104 x .006320)	25.94
Penalties		93,296.01
TOTAL CHARGES		51,655,691.09

CREDITS:

Exon Decreases - Real Estate	(8,127,386 x .006180)	50,227.25
Exon Decreases - Tangible	(67,095 x .006320)	424.04
Delinquents (62A359) - Real Est	(106,513,509 x .006180)	658,253.49
Delinquents (62A362) - Tangible	(11,797,849 x .006320)	74,562.41
Delinquent Franchise		5,704.61
Discounts		861,730.45
TOTAL CREDITS		1,650,902.25

AMOUNT TO BE COLLECTED (Charges less credits)	50,004,788.84
Less Commissions (----)	0.00
Amount Due To Taxing District	50,004,788.84
Less Amount Previously Remitted	49,955,883.24
Less Current & Prior Year Refunds	49,538.76
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT	(633.16)

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - BEREA SCHOOL

CHARGES:

Real Estate (.8670)	2,657,394.22
Tangible (.8800)	78,146.54
Current Year Additional Bills	
Franchise - Real Estate & Tangible	205,024.88
Penalties	6,516.65
TOTAL CHARGES	2,947,082.29

CREDITS:

Exon Decreases - Real Estate	(1,041,100 x .008670)	9,026.34
Exon Decreases - Tangible		
Delinquents (62A359) - Real Est	(6,468,223 x .008670)	56,079.49
Delinquents (62A362) - Tangible	(49,352 x .008800)	434.30
Delinquent Franchise		6.43
Discounts		46,878.65
TOTAL CREDITS		112,425.21

AMOUNT TO BE COLLECTED (Charges less credits)	2,834,657.08
Less Commissions (---)	0.00
Amount Due To Taxing District	2,834,657.08
Less Amount Previously Remitted	2,830,631.37
Less Current & Prior Year Refunds	4,025.70
AMOUNT DUE DISTRICT TO COMPLETE SETTLEMENT	0.01

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - HEALTH

CHARGES:

Real Estate (.0470)	3,617,937.90
Tangible (.0500)	271,236.18
Current Year Additional Bills	4,132.56
Prior Year Additional Bills	81.31
Franchise - Real Estate & Tangible	251,410.29
Exon Increases - Tangible (4,104 x .000500)	2.05
Penalties	7,458.57
TOTAL CHARGES	4,152,258.86

CREDITS:

Exon Decreases - Real Estate (9,168,486 x .000470)	4,309.19
Exon Decreases - Tangible (67,095 x .000500)	33.55
Delinquents (62A359) - Real Est (112,981,732 x .000470)	53,101.41
Delinquents (62A362) - Tangible (11,847,201 x .000500)	5,923.60
Delinquents Inv-In-Transit (1,154,353 x .000500)	577.18
Delinquent Franchise	438.81
Discounts	69,170.75
TOTAL CREDITS	133,554.49

AMOUNT TO BE COLLECTED (Charges less credits)	4,018,704.37
Less Commissions (4.25%)	170,794.94
Amount Due To Taxing District	3,847,909.43
Less Amount Previously Remitted	3,853,400.80
Less Current & Prior Year Refunds	3,969.53
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT	(9,460.90)

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - EXTENSION

CHARGES:

Real Estate (.0180)		1,385,581.97
Tangible (.0258)		115,840.15
Current Year Additional Bills		1,589.95
Prior Year Additional Bills		31.14
Franchise - Real Estate & Tangible		116,175.20
Exon Increases - Tangible	(4,104 x .000258)	1.06
Penalties		2,875.63
TOTAL CHARGES		1,622,095.10

CREDITS:

Exon Decreases - Real Estate	(9,168,486 x .000180)	1,650.33
Exon Decreases - Tangible	(67,095 x .000258)	17.31
Delinquents (62A359) - Real Est	(112,981,732 x .000180)	20,336.71
Delinquents (62A362) - Tangible	(11,847,201 x .000258)	3,056.58
Delinquent Franchise		179.70
Discounts		26,795.84
TOTAL CREDITS		52,036.47

AMOUNT TO BE COLLECTED (Charges less credits)	1,570,058.63
Less Commissions (4.25%)	66,727.49
Amount Due To Taxing District	1,503,331.14
Less Amount Previously Remitted	1,501,803.28
Less Current & Prior Year Refunds	1,542.59
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT	(14.73)

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - EMS

CHARGES:

Real Estate (.0420)	3,233,079.78
Tangible (.0600)	325,483.26
Current Year Additional Bills	3,709.65
Prior Year Additional Bills	70.93
Franchise - Real Estate & Tangible	282,614.28
Exon Increases - Tangible (4,104 x .000600)	2.46
Penalties	6,709.32
TOTAL CHARGES	3,851,669.68

CREDITS:

Exon Decreases - Real Estate (9,168,486 x .000420)	3,850.76
Exon Decreases - Tangible (67,095 x .000600)	40.26
Delinquents (62A359) - Real Est (112,981,732 x .000420)	47,452.33
Delinquents (62A362) - Tangible (11,847,201 x .000600)	7,108.32
Delinquents Inv-In-Transit (1,154,353 x .000600)	692.61
Delinquent Franchise	438.71
Discounts	63,575.35
TOTAL CREDITS	123,158.34

AMOUNT TO BE COLLECTED (Charges less credits)	3,728,511.34
Less Commissions (4 %)	149,140.45
Amount Due To Taxing District	3,579,370.89
Less Amount Previously Remitted	3,567,153.70
Less Current & Prior Year Refunds	3,633.98
AMOUNT DUE DISTRICT TO COMPLETE SETTLEMENT	8,583.21

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - LIBRARY

CHARGES:

Real Estate (.0470)		3,617,937.90
Tangible (.0470)		254,961.53
Current Year Additional Bills		4,129.28
Prior Year Additional Bills		84.77
Franchise - Real Estate & Tangible		245,600.27
Exon Increases - Tangible	(4,104 x .000470)	1.93
Penalties		7,449.94
TOTAL CHARGES		4,130,165.62

CREDITS:

Exon Decreases - Real Estate	(9,168,486 x .000470)	4,309.19
Exon Decreases - Tangible	(67,095 x .000470)	31.53
Delinquents (62A359) - Real Est	(112,981,732 x .000470)	53,101.41
Delinquents (62A362) - Tangible	(11,847,201 x .000470)	5,568.18
Delinquents Inv-In-Transit	(1,154,353 x .000470)	542.55
Delinquent Franchise		446.50
Discounts		68,825.62
TOTAL CREDITS		132,824.98

AMOUNT TO BE COLLECTED (Charges less credits)		3,997,340.64
Less Commissions (4.25%)		169,886.98
Amount Due To Taxing District		3,827,453.66
Less Amount Previously Remitted		3,823,373.59
Less Current & Prior Year Refunds		4,117.33
AMOUNT DUE BACK TO SHERIFF COMPLETE SETTLEMENT		(37.26)

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*

2025 TAX SETTLEMENT - RED LICK WATERSHED

CHARGES:

Real Estate (.0500)	75,841.29
Additional Bills	
Penalties	229.00
TOTAL CHARGES	76,070.29

CREDITS:

Exon Decreases - Real Estate	(61,000 x .000500)	30.50
Delinquents (62A359) - Real Est	(3,357,550 x .000500)	1,678.78
Discounts		1,292.93
TOTAL CREDITS		3,002.21

AMOUNT TO BE COLLECTED (Charges less credits)	73,068.08
Less Commissions (4.25%)	3,105.39
Amount Due To Taxing District	69,962.69
Less Amount Previously Remitted	69,962.68
Less Current & Prior Year Refunds	
AMOUNT DUE DISTRICT TO COMPLETE SETTLEMENT	0.01

Prepared for Madison County Sheriff

By: Andy Coyle *A.C.*