**MADISON COUNTY FISCAL COURT**
**MADISON COUNTY, KY**
**RESOLUTION 2026-098**

**A RESOLUTION OF THE MADISON COUNTY FISCAL COURT APPROVING THE FIRST AMENDMENT TO THE INTERLOCAL COOPERATION AGREEMENT AND APPROVING THE CENTRAL KENTUCKY BUSINESS PARK AUTHORITY'S ACQUISITION, DEVELOPMENT, AND PROMOTION OF A FUTURE BUSINESS PARK**

**WHEREAS,** the Members are all Parties to the Interlocal Cooperation Agreement (the "Agreement"), dated December 5, 2024; and

**WHEREAS,** the execution of the Agreement established the Central Kentucky Business Park Authority (the "Authority"), and the Authority formed Central Kentucky Business Park Authority, Inc. on December 18, 2024, to act as an independent agency and instrumentality and the constituted authority of the Authority in the acquisition and financing of the Project, as defined in the Agreement; and

**WHEREAS,** the Authority has located a site for a Future Business Park, as defined in the Agreement, and has provided the Members with the appropriate materials required in Section 3.05 of the Agreement, attached hereto as Exhibit A, and has otherwise complied with Section 3.05 of the Agreement; and

**WHEREAS,** the Authority recommends to the Members that the Authority be permitted to acquire a 722-acre property at 2494 Lexington Road, Richmond, Kentucky as a Future Business Park (hereinafter, the "Second Business Park"); and

**WHEREAS,** the Authority recommends to the Members that the Agreement be amended to define the "Project" and include and address the acquisition of that 722-acre property at 2494 Lexington Road, Richmond, Kentucky as a Future Business Park (the "Second Business Park");

**NOW, THEREFORE, BE IT RESOLVED BY THE FISCAL COURT OF MADISON COUNTY, KENTUCKY, AS FOLLOWS:**

**Section 1.** The foregoing recitals are true and correct, are hereby incorporated into this Resolution as if fully set forth herein and are hereby adopted as findings of the Madison County Fiscal Court and as binding and operative provisions of this Resolution.

**Section 2.** The First Amendment to the Interlocal Cooperation Agreement, attached hereto as Exhibit B, is hereby approved.

**Section 3.** The Authority's acquisition, development, and promotion of the Second Business Park, either directly or through Central Kentucky Business Park, Inc., as herein defined and described, is hereby approved.

**Section 4.** The parameters established in the Agreement and the First Amendment to the Interlocal Cooperation Agreement shall govern any Indebtedness, Party Indebtedness, or other source of funding related to the Second Business Park and are hereby established as the parameters for the same.

**Section 5.** This Resolution shall take effect immediately upon its adoption.

**Adopted this 10th day of November 2026.**

Motion made by Combs, seconded by Lochmueller.

| Vote: | YES | NO | ABSTAIN | ABSENT |
|---|---|---|---|---|
| Magistrate James Brian Combs | ✓ | | | |
| Magistrate Stephen Lochmueller | ✓ | | | |
| Magistrate Billy Ray Hughes | | ✓ | | |
| Magistrate Tom Botkin | ✓ | | | |
| Judge/Executive Reagan Taylor | ✓ | | | |

**Signed:**

Reagan Taylor
Madison County Judge/Executive

11-10-2026
Date

**Attested:**

Kerry Barger MCC
Kerry Barger
Madison County Clerk

11-10-2026
Date